

GOVERNMENT OF TELANGANA

ABSTRACT

Effective Rate of Interest – Interest Rates for the year 2014-15 Orders Issued

FINANCE (DCM) DEPARTMENT

G.O.MS.No. 7.

Dated: 21-01-2015

Read the following:-

1. G.O.Ms.No.217, Finance (DCM.I) Department, Dt:27.09.2011.
2. G.O.Ms.No.218, Finance (DCM.I) Department, Dt:27.09.2011.
3. G.O.Ms.No.2, Finance (DCM.I) Department, Dt:04.01.2012.
4. G.O.Ms.No.350, Finance (DCM.I) Department, Dt:27.12.2012.
5. G.O.Ms.No.330, Finance (DCM.I) Department, Dt:11.12.2013.

ORDER:

The Government direct that the Lending Rate for the year 2014-2015 be fixed at 10.05% per annum. The Government further direct that the rate of Interests i.e. Active Rate of Interest, Productive Test Rate to be charged on capital outlay incurred on Irrigation works, Electricity projects and Commercial concerns be fixed at 10.05% per annum for the year 2014-15. The Government further directs that the Interest rate on the deposits made under “ Interest Bearing Deposit Accounts” under Public Account would accrue interest at 8.05% per annum for the year 2014-15.

The G.O. is available in Telangana Government Website <http://goir.Telangana.gov.in>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

V.NAGI REDDY

PRINCIPAL FINANCE SECRETARY TO GOVERNMENT

To

All Departments of Secretariat

All Head of Departments

All Collectors

The Accountant General (A&E), Telangana, Hyderabad.

The Financial Advisor and Chief Accounts Officer (Projects)

The Energy Department

The I&CAD Department

The TR&B Department

The Director, AP TRANSCO/APGENCO, Vidyuthsoudha, Hyd

The Managing Director, APSRTC, Hyd.

The Director of Accounts, Pochampadu/Srisailem/Nagarjunasagar Project

Copy to:

The Finance (BG) Department

The Peshi of Secretary to Government, Irrigation Department.

The Finance (PF) Department.

SF/SCs.

// FORWARDED :: BY ORDER//

SECTION OFFICER